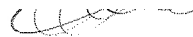


**STATEMENT MADE BY THE DIRECTORS OF INDUSTRIA DE DISEÑO
TEXTIL, S.A. (INDITEX, S.A.) ABOUT THE CONTENTS OF THE FINANCIAL
ANNUAL REPORT**

We, the members of the Board of Directors of the company, do hereby state and represent that, to the best of our knowledge and belief, the annual accounts for fiscal year 2007 (1 February 2007 - 31 January 2008), both individual and consolidated, stated by the Board of Directors in the meeting held on 28 March 2008, drafted pursuant to the applicable accounting principles, give the true and fair view of the assets, the financial situation and the results of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, and that both the individual and consolidated financial reports, include a true review of the evolution and the corporate results, as well as of the position of Industria de Diseño Textil, S.A. (Inditex, S.A.) and of the undertakings consolidated taken as a whole, together with the description of the main risks and uncertainties they face up to.

In Arteixo (A Coruña), on 28 March 2008.




D. Amancio Ortega Gaona
Presidente



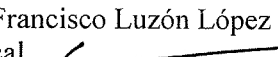
D. Pablo Isla Álvarez de Tejera
Vicepresidente 1º y Consejero Delegado




D. Carlos Espinosa de los Monteros Bernaldo de Quirós
Vicepresidente Segundo



Gartler, S.L.
Vocal
Dña. Flora Pérez Marcote



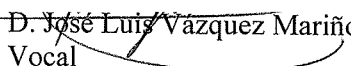
D. Francisco Luzón López
Vocal



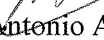
Dña. Irene Ruth Miller
Vocal



D. Juan Manuel Urgoiti López de Ocaña
Vocal



D. José Luis Vázquez Mariño
Vocal



D. Antonio Abril Abadín
Secretario